



White pape

# PayCash

PayCash LLC is a financial technology company that provides peer to peer cross-border money transfer. It uses the Stellar blockchain to securely move money from one corner of the world to another.

Our mission is to bank the unbanked.

Our promise is to make international remittance as easy as making a post on Facebook®. All this at your fingertips, everything is done through the App.

As a sender, you'll only have to make a few taps and the money sent will be instantly available to the recipient. On the other hand, the recipient has the choice of withdrawing into a bank account, collecting from a nearby agent or from another peer on the network. Our versatile system allows you also to pay bills, and buy goods and services using the associated debit card.

## The service

In 3 simple steps money moves from sender to recipient in less than a minute. Your fiat currency (cash) gets deposited into the PayCash system, converted into crypto, then withdrawn in cash by the recipient.



On ramping cash - Deposit your money from the legacy financial system (Debit/Credit Card, Bank Account) and get it into our revolutionary network.	Using the power of blockchain technology, your cash gets converted into cryptocurrency.	<p>The power of Stellar network blockchain makes your money now available anywhere you want to use it and however way you chose to spend it.</p> <ul style="list-style-type: none"><li>• Withdraw as cash from a bank.</li><li>• Pay bills in any country, any currency.</li><li>• Pay for services or goods using the associated debit card.</li><li>• Exchange to another cryptocurrency.</li><li>• Send money to friends and family.</li></ul>
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## Competitors

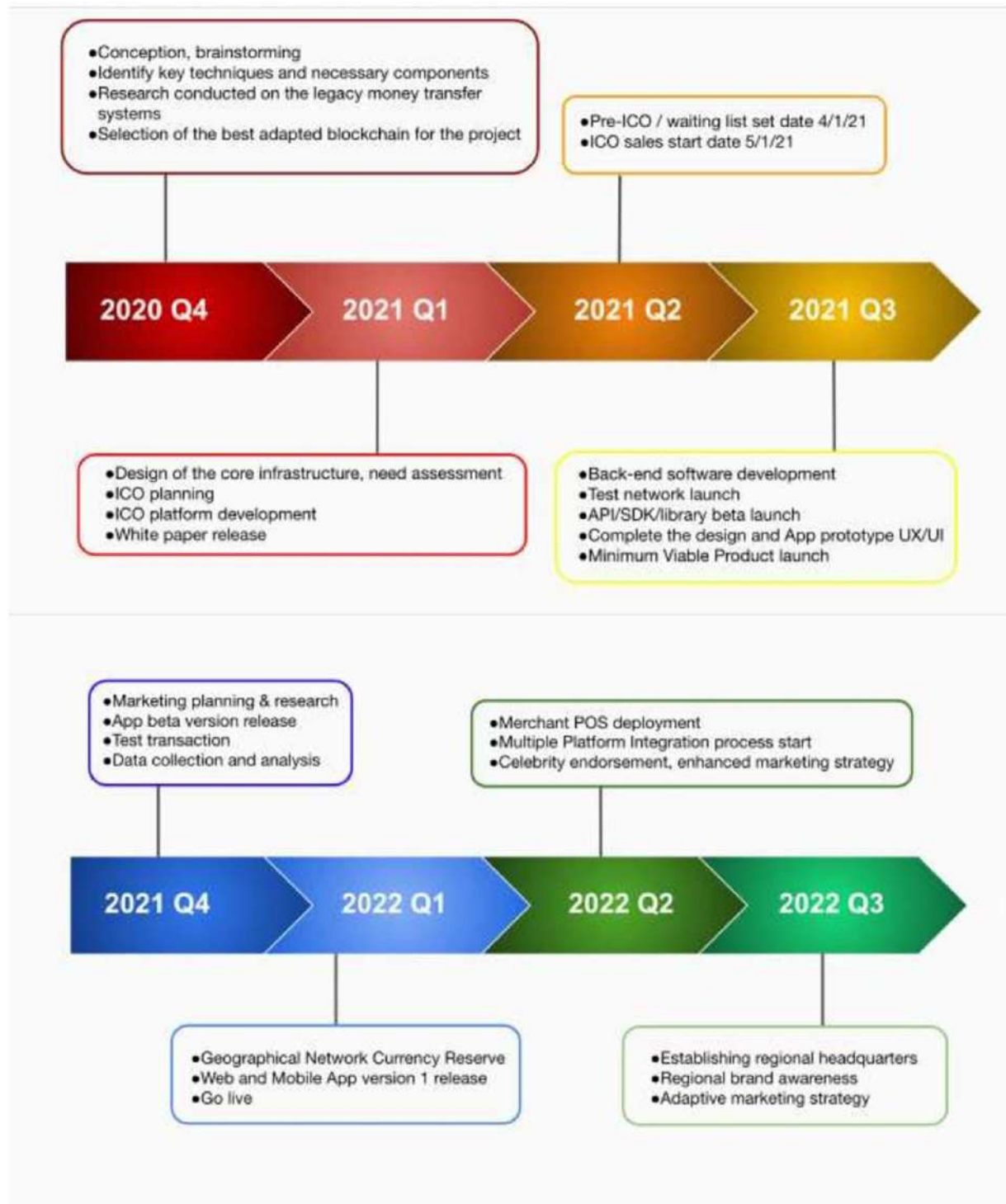
Transferring money across borders, especially in small amounts, is difficult, slow, and expensive. Migrant workers who need to cover family utility bills back home either confront that cost and complexity every month, or resort to cumbersome and inefficient workarounds.

STRENGTHS (+)		WEAKNESSES (-)	
Western Union			
<ul style="list-style-type: none"><li>Has the largest money transfer network with a presence in over 200 countries.</li><li>Offers multiple ways to send and deliver money (from/to bank account, cards, cash or wallet) using multiple channels (Website, In person, By phone, Mobile App).</li><li>Has 170+ years of experience in the industry.</li><li>Transfer within minute available</li></ul>		<ul style="list-style-type: none"><li>Not the cheapest</li><li>The exchange rate and fee vary significantly by the send and delivery method chosen by the sender or recipient.</li></ul>	
MoneyGram			
<ul style="list-style-type: none"><li>Huge global network (200+ countries)</li><li>Huge global network (200+ countries)</li><li>Has 80 + years of experience in the industry.</li><li>Offers multiple funding options and channels to transfer money.</li><li>Same-day delivery option to bank account available.</li><li>Transfer within minute available</li></ul>		<ul style="list-style-type: none"><li>Cost more than many competitors.</li></ul>	
Remitly			
<ul style="list-style-type: none"><li>Has a global network of 80+ receiving countries.</li><li>Has a fast and cheap transfer to some countries. (ex. Mexico).</li><li>Charges no fee for transfer over \$1000.</li></ul>		<ul style="list-style-type: none"><li>Relatively small sending countries (17 countries) compared to competitors.</li><li>Transfer speed is not competitive.</li><li>Transfer can be expensive in some countries.</li></ul>	
Wise			
<ul style="list-style-type: none"><li>Has a global network of 80+ countries.</li><li>Low transfer fees.</li><li>No exchange rate markup.</li><li>Delivery within minutes available for transfer from credit or debit card.</li></ul>		<ul style="list-style-type: none"><li>Transfer money to bank account only.</li><li>Money send from bank account has a slow delivery time compare to other competitors.</li></ul>	
PayPal			
<ul style="list-style-type: none"><li>Has a global network of 190+ countries.</li><li>Has highly secured online infrastructure</li></ul>		<ul style="list-style-type: none"><li>Not too popular in emerging economies.</li></ul>	

Useful links:

<https://www.statista.com/outlook/dmo/fintech/personal-finance/digital-remittances/worldwide>

## Roadmap





## Bounty program

<https://bitcointalk.org/index.php?topic=2818233.0>

## PT Initial Token Sale Bonus Schedule

Initial Token Sale participants can buy using ETH, BTC, USDC, or Fiat Currency (Cash). Early adopter program is for users who commit to buy during the ICO and will be eligible to receive extra tokens as a bonus (waiting list bonus). See the bonus schedule below for a full breakdown.

**Early Adopter Commitment Bonus Schedule**

Bonus Schedule in US Dollars	Bonus Schedule in PT Token
\$25 to \$99	2500 PT to 9900 Pt + 5%
\$100 to \$999	10000 PT to 99900 Pt + 10%
\$1000 to \$4999	100000 PT to 499900 Pt + 20%
\$5000 and more	500000 PT and more + 30%

The bonus tokens will be awarded with every purchase over 2500 tokens.

For example, if you purchase 10000 tokens you will receive 11000 tokens, (that's 10000 plus a bonus of 1000, which totaled to 11000 tokens).

Another example, buying for \$5,000 you will receive \$6,500 worth of PT tokens. Which breakdown like this: 500,000 PT tokens plus another 150,000 as a bonus (which represents 30% of your purchase), for a total of 650,000 tokens.

Before the ICO start date, interested participants can get on the waiting list and earn an extra bonus of 1000 PT tokens with their purchase.

## ICO Goal and Sale Timeline

Before the ICO start date, interested participants can get on the waiting list and get an extra bonus of 1000 PT tokens with their purchase.

Token Name: PayCash

Ticker: PT

Token type: ERC20

ICO Token Price: 1 PT = \$0.01 USD

Fundraising Goal: \$5,000,000 USD

Total Tokens: 1,000,000,000 PT

Available for Token Sale: 30%

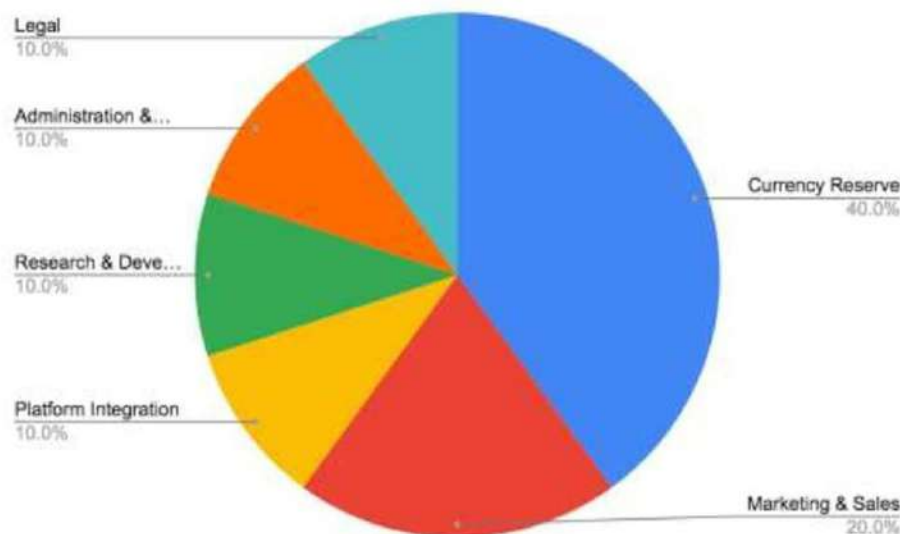
Sales schedule with maximum available token per week.

## Funds Escrow

The funds sold at the ICO will be held in escrow and distributed at the end of the ICO to participants with their total amount (purchase + bonuses) bought throughout the ICO.

PayCash Token PT will be traded on **Uniswap** a Decentralized Exchange (DEX) platform – (Link: <https://app.uniswap.org/#/swap>).

## Funds Allocation



## Go-to market Strategy

### The Product

Traditional remittance flows can be slow and cumbersome, constricted by how legacy systems currently operate. Money Transfer Operators (MTOs) charge high fees to make up for increased operating costs and technical inefficiencies. The original value is lost due to the unfavorable exchange rates the money passes through before it arrives at the end destination.

PayCash realizes the struggle customers are going through to make cross-border payments as global regulations become stricter and financial systems fail to streamline operations. Cross-border payments are also difficult to conduct when it comes to less globally traded currencies, putting people who want to exchange those currencies in a difficult situation. PayCash came up with a solution that would remove the friction from the remittance flow while being easy, fast, and transparent for their customers to use. Because blockchain technology guarantees the exactitude of every transaction made on their ledger, and cryptocurrencies are, by design, immutable and accessible everywhere at any time, PayCash leveraged this opportunity to improve efficiency in money transfer. Using the open financial infrastructure of Stellar blockchain, we created a peer-to-peer permissionless network to transfer value to your friend

next to you at the dinner table or your family across the globe in seconds. Using PayCash's intuitive App, fiat currencies (cash) get uploaded into our network, converted into crypto tokens, then transferred to the recipient of your choice instantly. The fees remain unchanged and low no matter the distance or the country the money is being received.

## **Segmentation and Marketing**

PayCash will be using close-proximity marketing strategy to reach its target market. As we are focusing on the 1.7 billion unbanked demographics of the world, we will be building alliances with local communities to advertise. Speaking their own languages, and being attentive, sensible to their culture. PayCash will have an army of brand ambassadors going to the churches, synagogues, mosques, social events (concerts, sports, game), etc. Also be present on all social media platforms to evangelize the benefits of the service.

Additionally, there will be cash reward incentives for using the service, and for inviting new potential customers to the network.

## **Distribution (Reaching the target market)**

PayCash service will be available via the App, the web portal, and a debit card. Users can send money using any of these media, and recipients can retrieve their funds, in whole or partially, using their associated bank accounts, through an accredited agent, withdraw from any Visa ® ATM, or just use it anywhere PayCash or Visa ® is accepted.

Your credit on the system can be kept for as long as you wish or can be sent, in whole or partially, to anyone on the network.

Users can also send invitation to join the service to their friends via the App and the web portal. If money is sent to someone who is not yet on the system, the invitation to join will systematically be offered so the recipient can use the credit.

## **PayCash Team**

Our team consists of seasonal professionals and contractors for now. We are actively building a permanent devoted crew to continue developing and supporting the project. As the hiring process progresses the retained talents' name and bio will be featured on this page.

## Restrictive Countries

Unfortunately, because of local regulations the following countries can't participate in the ICO sale. While we value everyone's interest in the project, if you are a resident of the below countries, please refrain from buying in the ICO. You will be able to buy the token once it is traded on the exchanges.

CANADA, CHINA, CONGO, CUBA, IRAN, IRAQ, LIBYA, NEW ZEALAND, NORTH KOREA, SERBIA, SOMALIA, SOUTH SUDAN, SUDAN, SRI LANKA, TUNISIA, USA, VENEZUELA, ZIMBABWE.



## IMPORTANT NOTICE

PLEASE READ THIS SECTION AND THE FOLLOWING SECTIONS ENTITLED "DISCLAIMER OF LIABILITY", "NO REPRESENTATIONS AND WARRANTIES", "REPRESENTATIONS AND WARRANTIES BY YOU", "CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS", "MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS", "NO ADVICE", "NO FURTHER INFORMATION OR UPDATE", "RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION", "NO OFFER OF SECURITIES OR REGISTRATION" AND "RISKS AND UNCERTAINTIES" CAREFULLY.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S).

The PT tokens are not intended to constitute securities in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the distributor/vendor of the PT tokens (the "**Distributor**") to purchase any PT tokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision.

The Distributor will be an affiliate of PayCash ("**PayCash**"), and will deploy all proceeds of sale of the PT tokens to fund PayCash's project, businesses and operations.

No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the PT tokens and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper.

Any agreement as between the Distributor and you as a purchaser, and in relation to any sale and purchase, of PT tokens (as referred to in this Whitepaper) is to be governed by only a separate document setting out the terms and conditions (the "**T&Cs**") of such agreement. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail.

You are not eligible and you are not to purchase any PT tokens in the PayCash Initial Token Sale (as referred to in this Whitepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Republic of Singapore.

No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

There are risks and uncertainties associated with PayCash and/or the Distributor and their respective businesses and operations, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in this Whitepaper).

This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where distribution or dissemination of this Whitepaper is prohibited or restricted.

No part of this Whitepaper is to be reproduced, distributed or disseminated without including this section and the following sections entitled "Disclaimer of Liability", "No Representations and Warranties", "Representations and Warranties By You", "Cautionary Note On Forward-Looking Statements", "Market and Industry Information and No Consent of Other Persons", "Terms Used", "No Advice", "No Further Information or Update", "Restrictions On Distribution and Dissemination", "No Offer of Securities Or Registration" and "Risks and Uncertainties".

## DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations and rules, PayCash and/or the Distributor shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or

otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

#### **NO REPRESENTATIONS AND WARRANTIES**

PayCash and/or the Distributor does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper.

#### **REPRESENTATIONS AND WARRANTIES BY YOU**

By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), you represent and warrant to PayCash and/or the Distributor as follows:

1. (a) you agree and acknowledge that the PT tokens do not constitute securities in any form in any jurisdiction;
2. (b) you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper;
3. (c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;
4. (d) you agree and acknowledge that this Whitepaper, the undertaking and/or the completion of the PayCash Initial Token Sale, or future trading of the PT tokens on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of the PayCash and/or the Distributor, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in this Whitepaper);
5. (e) the distribution or dissemination of this Whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to PayCash and/or the Distributor;
6. (f) you agree and acknowledge that in the case where you wish to purchase any PT tokens, the PT tokens are not to be construed, interpreted, classified or treated as:
  - (i) any kind of currency other than cryptocurrency;
  - (ii) debentures, stocks or shares issued by any person or entity (whether PayCash and/or the Distributor)
  - (iii) rights, options or derivatives in respect of such debentures, stocks or shares; (ii)
  - (iv) units in a collective investment scheme;
  - (v) units in a business trust;
  - (vi) derivatives of units in a business trust; or
  - (vii) any other security or class of securities.
7. (g) you are fully aware of and understand that you are not eligible to purchase any PT tokens if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the Republic of Singapore;
8. (h) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
9. (i) you are fully aware and understand that in the case where you wish to purchase any PT tokens, there are risks associated with PayCash and the Distributor and their respective business and operations, the

PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in the Whitepaper);

10. (j) you agree and acknowledge that neither PayCash nor the Distributor is liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you; and rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
11. (k) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession this Whitepaper or such part thereof (as the case may be).

#### **CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS**

All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by PayCash and/or the Distributor or their respective directors, executive officers or employees acting on behalf of PayCash or the Distributor (as the case may be), that are not statements of historical fact, constitute "forward-looking statements". Some of these statements can be identified by forward-looking terms such as "aim", "target", "anticipate", "believe", "could", "estimate", "expect", "if", "intend", "may", "plan", "possible", "probable", "project", "should", "would", "will" or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding PayCash's and/or the Distributor's financial position, business strategies, plans and prospects and the future prospects of the industry which PayCash and/or the Distributor is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to PayCash's and/or the Distributor's revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Whitepaper regarding PayCash and/or the Distributor are matters that are not historic facts, but only predictions.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of PayCash and/or the Distributor to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

1. (a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which PayCash and/or the Distributor conducts its respective businesses and operations;
2. (b) the risk that PayCash and/or the Distributor may be unable to execute or implement their respective business strategies and future plans;
3. (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
4. (d) changes in the anticipated growth strategies and expected internal growth of PayCash and/or the Distributor;
5. (e) changes in the availability and fees payable to PayCash and/or the Distributor in connection with their respective businesses and operations;
6. (f) changes in the availability and salaries of employees who are required by PayCash and/or the Distributor to operate their respective businesses and operations;
7. (g) changes in preferences of customers of PayCash and/or the Distributor;
8. (h) changes in competitive conditions under which PayCash and/or the Distributor operate, and the ability of PayCash and/or the Distributor to compete under such conditions;
9. (i) changes in the future capital needs of PayCash and/or the Distributor and the availability of financing and capital to fund such needs;
10. (j) war or acts of international or domestic terrorism;
11. (k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of PayCash and/or the Distributor;
12. (l) other factors beyond the control of PayCash and/or the Distributor; and

13. (m) any risk and uncertainties associated with PayCash and/or the Distributor and their businesses and operations, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in the Whitepaper).

All forward-looking statements made by or attributable to PayCash and/or the Distributor or persons acting on behalf of PayCash and/or the Distributor are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of PayCash and/or the Distributor to be materially different from that expected, expressed or implied by the forward-looking statements in this Whitepaper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this Whitepaper.

Neither PayCash, the Distributor nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of PayCash and/or the Distributor will be as discussed in those forward-looking statements. The actual results, performance or achievements of PayCash and/or the Distributor may differ materially from those anticipated in these forward-looking statements.

Nothing contained in this Whitepaper is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of PayCash and/or the Distributor.

Further, PayCash and/or the Distributor disclaim any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

#### **MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS**

This Whitepaper includes market and industry information and forecasts that have been obtained from internal surveys, reports and studies, where appropriate, as well as market research, publicly available information and industry publications. Such surveys, reports, studies, market research, publicly available information and publications generally state that the information that they contain has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of such included information.

Save for PayCash, the Distributor and their respective directors, executive officers and employees, no person has provided his or her consent to the inclusion of his or her name and/or other information attributed or perceived to be attributed to such person in connection therewith in this Whitepaper and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information by such person and such persons shall not be obliged to provide any updates on the same.

While PayCash and/or the Distributor have taken reasonable actions to ensure that the information is extracted accurately and in its proper context, PayCash and/or the Distributor have not conducted any independent review of the information extracted from third party sources, verified the accuracy or completeness of such information or ascertained the underlying economic assumptions relied upon therein. Consequently, neither PayCash, the Distributor, nor their respective directors, executive officers and employees acting on their behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

#### **TERMS USED**

To facilitate a better understanding of the PT tokens being offered for purchase by the Distributor, and the businesses and operations of PayCash and/or the Distributor, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage.

Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include corporations.



**NO ADVICE**

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding PayCash, the Distributor, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in the Whitepaper). You should consult your own legal, financial, tax or other professional adviser regarding PayCash and/or the Distributor and their respective businesses and operations, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in the Whitepaper). You should be aware that you may be required to bear the financial risk of any purchase of PT tokens for an indefinite period of time.

**NO FURTHER INFORMATION OR UPDATE**

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with PayCash and/or the Distributor and their respective businesses and operations, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in the Whitepaper) and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of PayCash and/or the Distributor. The PayCash Initial Token Sale (as referred to in the Whitepaper) shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of PayCash and/or the Distributor or in any statement of fact or information contained in this Whitepaper since the date hereof.

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**NO OFFER OF SECURITIES OR REGISTRATION**

This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper. Any agreement in relation to any sale and purchase of PT tokens (as referred to in this Whitepaper) is to be governed by only the T&Cs of such agreement and no other document. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail.

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**RISKS AND UNCERTAINTIES**

Prospective purchasers of PT tokens (as referred to in this Whitepaper) should carefully consider and evaluate all risks and uncertainties associated with PayCash, the Distributor and their respective businesses and operations, the PT tokens, the PayCash Initial Token Sale and the PayCash Wallet (each as referred to in the Whitepaper), all



information set out in this Whitepaper and the T&Cs prior to any purchase of PT tokens. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of PayCash and/or the Distributor could be materially and adversely affected. In such cases, you may lose all or part of the value of the PT tokens.